IN THE HIGH COURT OF KERALA AT ERNAKULAM

PRESENT :

THE HONOURABLE MR. JUSTICE K.M.JOSEPH

MONDAY, THE 8TH OCTOBER 2007 / 16TH ASWINA 1929

WP(C).No. 28725 of 2007(T)

PETITIONER:

ODUMPATTA SANKARA NARAYANAN,
S/O. KANDAPPAN NAIR, KARALMANNA P.O., PALAKKAD.

BY ADV. SRI.V.G.ARUN

RESPONDENTS:

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1. GENERAL MANAGER,
AUTHORISED OFFICER, CHERPULASSERY CO-OPERATIVE
URBAN BANK LTD.NO.1696, CHERPULASSERY P.O.

2. THE CHERPULASSERY CO-OPERATIVE
URBAN BANK LTD.NO.7696, CHERPULASSERY,
REPRESENTED BY ITS GENERAL MANAGER.

3. THE ASSISTANT REGISTRAR OF CO-OPERATIVE
SOCIETIES (GENERAL), OTTAPPALAM P.O.

R1 & R2 BY ADV. SRI. V.K. BALACHANDRAN.
R3 BY GOVT. PLEADER SMT. ANU SIVARAMAN.

THIS WRIT PETITION (CIVIL) HAVING COME UP FOR ADMISSION ON 08/10/2007, THE COURT ON THE SAME DAY DELIVERED THE FOLLOWING:

K.M.JOSEPH, J.

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WP.(C) No.28725 of 2007

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Dated this the 8th day of October, 2007

JUDGMENT

Petitioner has availed a loan. It was not repaid. Petitioner had approached this court earlier as evident from Ext.P6 judgment. By Ext.P6 petitioner was permitted to pay off the amount in instalments. Ext.P9 was the award of the Arbitrator passed in terms of the direction of this Court. The petitioner has approached this court against Ext.P10. Admittedly petitioner had not complied with the terms of the judgment. Counsel for the petitioner prays that the petitioner may be given some time to pay off the amount in lump sum. Learned counsel for the respondents submits that the proceedings against the petitioner can be kept in abeyance for a period of two months from today so as to enable the petitioner to pay off the entire amount due.

Accordingly, recording the submission of the respondents, the writ petition is disposed of directing that the proceedings against the petitioner will be kept in abeyance for a period of two months from today inorder to enable the petitioner to pay off the entire amount due with interest.

sb. (K.M. JOSEPH, JUDGE)